

APPLICATION OF LAMBETH'S OWN CIL INSTALMENTS POLICY

From 1 June 2019, Lambeth Council will allow payment of the Community Infrastructure Levy (CIL) required by its Charging Schedule, as follows:

Amount of CIL liability	Number of instalments	Amount or proportion of CIL payable in each instalment, and when payments are due
£100,000 or less	1	Total amount payable within 60 days of commencement of development.
£100,001 to £10,000,000	2	 The greater of £100,000 or half the value of the total amount, payable within 60 days of the commencement of development. The remainder within 240 days of commencement of development.
£10,000,001 to £15,000,000	3	Payable in three instalments of equal amounts within 60, 240, and 420 days of commencement of development
£15,000,001 to £20,000,000	4	Payable in four instalments of equal amounts within 60, 240, 420 and 600 days of commencement of development
£20,000,001 or over	5	Payable in five instalments of equal amounts within 60, 240, 420, 600 and 780 days of commencement of development

Notes for Guidance

The above instalment policy supersedes the previous instalment policy issued by the Mayor of London.

This instalment policy applies in respect of payments of the Community Infrastructure Levy (CIL) required by both the Mayor's CIL Charging Schedule and Lambeth's CIL Charging Schedule.

The amount of CIL due to both bodies is aggregated for the purpose of determining which payment trigger point/s applies. Regulation 70(2) defines the amount of CIL for the purposes of Regulation 70 as being the total amount payable to all charging authorities. The effect of this is that Lambeth's CIL instalments policy is required to be applied to the total amount due to the Mayor and the borough combined, and therefore to the CIL payable to the borough as well as that payable to the GLA.